

~~CONFIDENTIAL~~~~SECRET~~

25X1A2d1

5 August 54

100
file

MEMORANDUM TO: Mr. Houston

SUBJECT : Analysis of Proprietary Project [REDACTED]

25X1A2d1

1. The attached study is typical of the analyses presently being prepared by the Program Analysis Staff of the Comptroller's Office.

2. As they are advised of the formal termination of projects, the Staff recaps the financial history of the project and set out pertinent operational data in an attempt to develop points of good or bad operational and administrative handling. This is done with the hope that in developing these points, they will be available for helping to avoid similar mistakes in the future. The emphasis above is on avoiding mistakes, because to my knowledge they have yet to analyze a project which has any good points worthy of note.

25X1A2d1

3. From a regulations standpoint, there was no great difficulty with [REDACTED], however, the normal pattern of lack of experience and lack of control resulted in substantial expenditures with very ineffective results.

25X1A9a

Document No. 20
No Change in Class. ☐
☐ Declassified
Class. Changed for: TS S 7-8-89
Expiry Date: 60 JUL 1979
Auth: HR 70-3
Date: 60 JUL 1979 Ey: 32936

~~SECRET~~~~CONFIDENTIAL~~